

Statement of Business Activities (T2125)

Please provide totals of the following income and expenses items for the year, separating GST as applicable:

| ITEMS | INCLUDES |
|-------------------------|--|
| Income | all income for business |
| Advertising | sponsorship, business cards, advertisements |
| Business Taxes and Fees | licenses, dues membership |
| Delivery & Freight | courier, postage, express post |
| Equipment | relevant to your business/industry needs |
| Fuel Costs | gas/diesel |
| Interest | interest on loans, credit cards |
| Insurance | tractor, business liability |
| Maintenance & Repairs | units repairs including parts and labour |
| Motor Vehicle* | broken-down by type (e.g.: fuel, rep., maint., ins.) |
| Office Expenses | paper, software, pens etc. |
| Supplies | cleaning supplies, gloves, work boots etc. |
| Salaries | wages paid that will be included on a T4 |
| Telephone | cell, radio, internet |
| Travel | hotel, business industry needs |

If you have changed from proprietorship/partnership to a corporation during the year, you will have a partial year statement of business activities up to the date of incorporation.

Business use of Personal Residence

If you are using your home to conduct business, please provide the following:

| House Expenses Required | | |
|-------------------------|-----------------|----------------------|
| Rent | Property Tax*** | Electricity/Gas |
| Insurance | Utilities | Water |
| Mortgage Interest** | Repairs | Garbage Disposal Fee |

NOTES:

* This must be supported by a usage log to be accepted by CRA

**This must be supported in writing by your lender

***This must be supported in writing by your municipality